

# ABHISHEK INFRAVENTURES LIMITED

CIN: L45204TG1984PLC111447

To,

Date: 29.06.2020

1. BSE Limited P.J.Towers, Dalal Street Mumbai - 400001	2. Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 29.06.2020

Ref: Our Company's letter dated 17.06.2020

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Abhishek Infraventures Limited held on Monday, 29.06.2020 at 4.00 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2020. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2020. **(Enclosed)**

The meeting concluded at 4.30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Abhishek Infraventures Limited



Alladi Srinivas  
Whole-time Director  
DIN: 07038976



Encl: as above

# ABHISHEK INFRAVENTURES LIMITED

CIN: L45204TG1984PLC111447

SCHEDULE III OF COMPANIES ACT, 2013						
PART II - AUDITED STATEMENT OF PROFIT AND LOSS FOR QUARTER IV AND YEAR ENDED 31ST MARCH, 2020						
Amounts in Lakhs						
Particulars	FINANCIALS					
	Quarter Ended			Year Ended		
	3 Months Ended 31/03/2020 Q4	Preceding 3 Months Ended 31/12/2019 Q3	Comp. 3 Q4 months ended 31/03/2019	31/03/2020	31/03/2019	
	Audited	Unaudited	Audited	Audited	Audited	
I Revenue from Operations	8.75	20.75	-	28.50	-	
II Other Income	-	-	-	-	-	
III Total Revenue (I+II)	8.75	20.75	-	28.50	-	
IV Expenses						
Cost of Material Consumed	-	-	-	-	-	
Purchase of Stock-in-trade	2.20	14.20	-	16.40	-	
Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-	
Employee benefits expense	0.94	0.54	0.53	2.24	1.80	
Finance Costs	-	-	-	-	-	
Depreciation and Amortisation expense	-	-	-	-	-	
Other Expense	4.80	1.10	0.33	11.43	7.03	
Total Expenses	7.94	15.84	0.86	20.07	8.83	
V Profit/(Loss) from before Exceptional Items and tax (I-IV)	1.21	12.91	(0.86)	8.44	(8.83)	
VI Exceptional Items	-	-	-	-	-	
VII Profit/(Loss) before tax (V-VI)	1.21	12.91	(0.86)	8.44	(8.83)	
VIII Tax Expenses:						
Current Tax	0.15	2.17	-	2.35	-	
Deferred Tax	-	-	-	-	-	
IX Profit/(Loss) for the period from Continuing operations (VII-VIII)	1.07	11.74	(0.86)	6.09	(8.83)	
X Profit/(Loss) from discontinuing operations	-	-	-	-	-	
XI Tax Expense of discontinuing operations	-	-	-	-	-	
XII Profit/(Loss) for the period from discontinuing operations after tax (X-XI)	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	1.07	11.74	(0.86)	6.09	(8.83)	
XIV Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
(B) Items that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV)						
XVI Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)						
1) Basic						
2) Diluted	0.05	0.28	(0.03)	0.15	(0.27)	
XVII Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)						
1) Basic						
2) Diluted						
XVIII Earnings Per Equity Share (For Continued and Discontinued Operations) (Face Value INR 10/- each)						
1) Basic						
2) Diluted	0.03	0.28	(0.03)	0.19	(0.22)	
XIX Paid Up Equity Share Capital (Face Value of INR 10/- per share)	324.90	324.90	324.90	324.90	324.90	


**NOTES:**

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 25-06-2020
- The company adopted the Indian Accounting standards (Ind AS) from 01-04-2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 'Indian Financial Reporting' prescribed under Section 135 of Companies Act, 2013 read with the relevant rules annex therewith and other accounting practices generally accepted in India.
- The results are also available on the website of the Company: [www.abhishekinfra.com](http://www.abhishekinfra.com).
- The Company is engaged in 'trading of infrastructure building materials and infra-works' operating hence there are no separate reportable segments as per Ind AS-198 'Operating Segments'.

For ABHISHEK INFRAVENTURES LIMITED

*A. Srinivas*  
Ajit Srinivas  
Wholetime Director  
DIN: 07034976

Stamp: Hyderabad  
Date: 25-06-2020



# ABHISHEK INFRAVENTURES LIMITED

CTN: I45204TG1984PLC111447

ABHISHEK INFRAVENTURES LIMITED

H. No 3-6-672/A, Street No. 10, Himayathnagar  
Hyderabad TG 500029 IN

BALANCE SHEET AS AT 31st MARCH 2020

(Amount in Rs.)

PARTICULARS		As at March 31, 2020	As at March 31, 2019
<b>I ASSETS:</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment			
(b) Capital work-in-progress			
(c) Goodwill			
(d) Other Intangible Assets			
(e) Intangible Assets under development			
(f) Biological Assets			
(g) Financial assets			
(i) Investments			
(ii) Other Financial Assets			
(h) Deferred tax assets (net)			
(j) Other non-current assets			
<b>(2) Current assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents			
(iv) Bank Balances other than (iii) above			
(v) Loans and advances			
(vi) Investments held for Sale			
(c) Other current assets			
<b>TOTAL ASSETS</b>		<b>47,900,779</b>	<b>46,620,625</b>
<b>II EQUITY AND LIABILITIES:</b>			
<b>Equity</b>			
(a) Equity Share Capital			
(b) Other Equity			
(i) Reserves and Surplus			
<b>Liabilities</b>			
<b>(1) Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(b) Deferred tax liabilities (Net)			
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other financial liabilities			
(b) Other current liabilities			
(c) Provisions			
(d) Current tax liabilities (Net)			
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>47,900,779</b>	<b>46,620,624</b>

*A. Srinivas*



Reg. Off: H.No. 3-6-672/A, Street No. 10, Himayath Nagar, Hyderabad - 500 029, Telangana

Corp. Off.: # Room No. 312, Kubera Towers, Narayanaguda, Hyderabad - 500 029, T.S.

Email: abhiinfraventures@gmail.com, Ph.: 040-27671401

# ABHISHEK INFRAVENTURES LIMITED

CIN: L45204TG1984PLC111447

To,

Date: 29.06.2020

1. BSE Limited P.J.Towers, Dalal Street Mumbai - 400001	2. Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098
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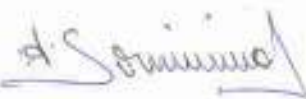
Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, Alladi Srinivas, Whole-time Director of Abhishek Infraventures Limited hereby declare that the statutory Auditors of the company, M/s. M M Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2020.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For Abhishek Infraventures Limited



Alladi Srinivas  
Whole-time Director  
(DIN: 07038976)





**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To the Board of Directors of Abhishek Infraventures Limited Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of Abhishek Infraventures Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

The Company started its commercial operations again in infrastructure related works and majority of the expenses are incurred by way cash with vouchers payments.

Our opinion is not modified in respect of this matter.

**Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are




required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Registration No.010371S

  
**CA M. Madhusudhana Reddy**  
Partner  
Membership No.213077  
UDIN: 20213077AAAAGK6324



Date: 29-06-2020  
Place: Hyderabad