

# ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 11.02.2023

BSE Limited P. J. Towers, Dalal Street Mumbai - 400001	Metropolitan Stock Exchange of India Limited Vibgyor Tower, 4th Floor, G Block C62, Bandra Kurla Complex, Bandra (E) Mumbai - 400098
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Dear Sir/Madam,

Sub: Statement of Deviation / Variation in utilization of funds raised in preferential allotment

Ref: Scrip Code: 539544/ABHIINFRA

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended December 31<sup>st</sup>, 2022 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of Preferential Issue as mentioned in the objects stated in the Notice of Extra Ordinary General meeting held on 31.03.2021.

The Company has utilized the full proceeds of Preferential Issue.

This is for the information and records of the Exchange, please.

Thanking you,

Yours sincerely,

For Abhishek Infraventures Limited

Nagaraju Nookala

Whole Time Director

DIN: 09083708



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NOOKALA**

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Encl. as above

**Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER  
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,  
MADHAPUR HYDERABAD Rangareddi TG 500081 IN  
Email: [abhiinfraventures@gmail.com](mailto:abhiinfraventures@gmail.com). Cell:-7013808380.**

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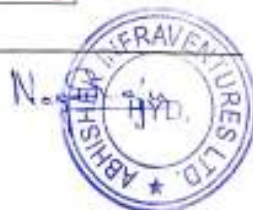
## Statement of Deviation / Variation in utilization of funds raised

Name of the Listed Entity	Abhishek Infraventures Limited					
Mode of Fund raising	Preferential Issue					
Date of Raising funds	30.04.2021 and 29.10.2022					
Amount Raised	Rs.1,80,00,000 (Rs.45,00,000 Upfront Amount and Rs.1,35,00,000 on conversion of warrants into Shares)					
Report filed for the Quarter ended	December 31 <sup>st</sup> , 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholders' Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the Auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table	To mobilize funds for current / future expansion plans / activities directly of the Company, working capital, general corporate purposes and infusion of funds in the subsidiary of the Company for expanding the business of the same.					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours sincerely,

For Abhishek Infraventures Limited

  
Nagaraju Nookala  
Whole Time Director  
DIN: 09083708



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